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The main body of this book is divided into six parts. Parts 1-3 cover, respectively, futures and forwards; options; and swaps. Part 4 examines term-structure modeling and the pricing of interest-rate derivatives, while Part 5 is concerned with credit derivatives and the modeling of credit risk. Part 6 discusses computational issues.

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Futures and Options (B40 - NYU

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to accompany Derivatives: Principles & Practice

Credit Derivatives Credit derivatives are derivatives written on the credit risk of an underlying reference entity. By far the most popular form of credit derivative is the credit default swap or CDS. Akin to insurance against default, a CDS references a specific credit obligation issued by a

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