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**BANKING CHAPTER QUESTION AND  
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questions ( Answers in a sentence each)  
1. State any one importance of Banking

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system. Banking system offers many facilities to the people like Core banking, Electronic Fund Transfer, Tele-banking, Anywhere banking, Mobile banking etc.

2. State any one function of a Bank.

## **BANKING CHAPTER QUESTION AND ANSWERS**

This automated system will reduce human errors and redundancy of work in crediting salary into the employee's account thus reducing expenditure to the company. What is an information system M Chapter 2. Question Number Answer Level 1 Head Reference for Answer Difficulty 1 b. RAM. Hardware M 2 a. cable modem. Hardware E 3 b. operating system

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### **1,2,3,4,5,6,7,8,9 - End of Chapter ...**

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...

Each has its own applications that manage and manipulate different data files. For banking systems, the programs may be used to debit or credit an account, find the balance of an account, add a new mortgage loan and generate monthly statements. Figure 1.1.

Example of a file-based system used by banks to manage data.

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